

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
<b>Global</b>					
Nifty 50	23,815.85	-360.30	-1.49	-1.26	-8.91
BSE Sensex	76,015.28	-1312.91	-1.70	-1.62	-10.77
Bank Nifty	54,439.90	-870.65	-1.57	-0.80	-8.83
Nifty Midcap 100	61,258.40	-652.50	-1.05	1.83	0.84
Nifty Smallcap 100	18,525.80	-211.2	-1.13	2.17	4.64
S&P 500	7,412.84	13.91	0.19	2.53	8.08
DJIA	49,704.47	95.31	0.19	0.41	2.73
Nasdaq 100	29,320.66	85.67	0.29	5.81	16.32
Nikkei 225	62,417.88	-295.77	-0.47	4.88	20.42
Hang Seng	26,406.84	13.13	0.05	1.19	0.26
Shanghai Com	4,225.02	45.07	1.08	1.56	5.01

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,815.85	54,439.90
Support	23,800 & 23,500	54,100 & 54,000
Resistance	24,000 & 24,200	54,900 & 55,000

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,813.74	21,251.30	-8,437.56
DII Cash Market	21,626.43	15,686.78	5,939.65

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Tata Consumer	1271.00	8.06	19203.07
Max Healthcare	1037.95	2.51	3043.49
Coal India	464.45	1.76	6258.26
Sun Pharma	1872.70	1.34	2564.98
Hindustan Unilever	2307.20	0.85	1903.86
<b>Top Losers</b>			
Titan	4205.60	-6.73	5925.17
INDIGO	4299.40	-4.94	1791.55
SBI Bank	973.60	-4.48	46927.40
ETERNAL	245.87	-4.10	33552.54
Bharti Airtel	1759.80	-4.07	15803.79

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	105.08	0.83	72.97
WTI (USD/bbl)	98.95	0.90	72.63
Gold Spot (USD/t oz.)	4,776.95	1.64	9.14
USD/INR	95.31	-0.87	5.94
10 Year G-Sec India	7.032	0.73	6.84
US 10 Year Bond	4.420	0.16	6.08

Source: Bloomberg

## MARKET COMMENTARY

### Equity:

#### India

Indian markets saw a sharp decline on May 11, 2026, as the Sensex tumbled more than 1,300 points and the Nifty slipped below 23,850 amid intense selling pressure in the realty and consumer sectors, coupled with concerns over rising crude oil prices. The trends on Gift Nifty also indicate a gap-down start for the Indian benchmark index.

#### Global

US markets ended modestly higher on Monday, with the S&P 500 and Nasdaq closing at fresh record highs led by continued strength in AI-linked chipmakers, while investors remained cautious ahead of key US inflation data and ongoing geopolitical tensions in the Middle East.

Japan's Nikkei 225 fell 0.47% to close at 62,418 on Monday, retreating from record highs as rising oil prices hurt investor sentiment. Crude surged after U.S. President Donald Trump rejected Iran's response to a peace proposal, raising concerns over prolonged disruption in the Strait of Hormuz and inflation risks for oil-importing economies like Japan.

China's markets rallied on Monday, with the Shanghai Composite rising 1.08%, its highest level since June 2015. Investor sentiment was boosted by strong trade data and optimism ahead of a meeting between U.S. President Donald Trump and Chinese President Xi Jinping.

### Commodities & Currency:

The Indian rupee weakened further on Monday amid rising geopolitical tensions in the Middle East and a sharp spike in crude oil prices, with concerns over a widening trade deficit, imported inflation, and sustained dollar demand continuing to weigh on market sentiment.

Gold prices extended gains on Monday, nearing three-week highs as escalating Middle East tensions, persistent disruptions around the Strait of Hormuz, a weaker dollar, and rising inflation concerns boosted safe-haven demand ahead of key US inflation data.

### News:

The Indian government has no plans to raise import duties on gold and silver, a government source said on Monday, easing market concerns after PM Narendra Modi urged citizens to avoid gold purchases for a year. The clarification comes amid rising oil prices and pressure on India's forex reserves due to the ongoing Middle East conflict.

Toyota will build a new car factory in Maharashtra with an annual production capacity of 100,000 vehicles, with operations set to begin in the first half of 2029. The plant will manufacture a new SUV model and is expected to create around 2,800 jobs as Toyota expands its presence in India.

India plans to reduce mandatory exclusion zones around nuclear reactors to free up land for expansion and attract private investment in the nuclear sector.

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